

Morocco's Economy

- Morocco's strategic trading location, growing consumer class, potent economic growth, more than \$50 billion annual gross domestic product (GDP), and successful implementation of financial restructuring programs supported by the World Bank, International Monetary Fund and the Paris Club, make Morocco a model for other North African nations.
- The US-Morocco free trade agreement has placed the Kingdom in a position to offer the maximum benefit of foreign direct investment to American corporations that locate there. This landmark agreement offers American exporters greater access to Moroccan markets, and gives U.S. businesses based in Morocco virtually unlimited access to markets in Europe, Africa, the Middle East, and Turkey.
- In order to achieve its development goals and capitalize on the free trade agreements with both the European Union and the United States, Morocco has worked closely with the World Bank to open its increasingly market-oriented economy to investments in telecommunications, water distribution, energy production, textiles, information technology, and road construction.¹
- The Moroccan government has placed itself at the forefront of socio-economic development in the Maghreb. Reforms have modernized the stock market, eased the availability of credit, eased labor codes, revised laws that regulate corporations, relaxed foreign trade and exchange systems, protected intellectual property rights, established commercial law courts, and opened all economic sectors to foreign investment.
- These economic measures are boosting per capita income, lowering fiscal and current account deficits and are credited with restricting inflation to a modest 2.8 percent.²

¹<http://web.worldbank.org/external/projects/main?menuPK=64282138&pagePK=64614755&piPK=64614786&theSitePK=40941&cntryMDK=82545&title=Project%20Profiles%20on%20Morocco&Projectid=P100026>

²<https://www.cia.gov/cia/publications/factbook/geos/mo.html#Econ>

This information has been produced by the Moroccan American Center for Policy (MACP).

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Additional information is available at the Justice Department in Washington, D.C.